

Summary of Insurance Coverages: Mill Club

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| Intrawest U S Holdings Inc | | Policy Number: 045972600 |
| Coverage Dates 1/1/09 - 12/31/09 | | |
| Property Coverages | | Program Limits |
| Building | | 10,351,900 |
| Contents | | 25,000 |
| Earthquake | | no |
| Unit Coverage | | Included in Bldg Limit |
| Machinery and Equipment Breakdown | | Building Limit |
| Building Ordinance - Demo | | 50,000 |
| Building Ordinance - Additional Cost of Const. | | 10% of Bldg |
| Outdoor Signs, Fences, Walls, Walks, Pools, Mail Boxes | | Included in Bldg Limit |
| Backup Sewer & Drain | | 100,000 |
| Association Fees | | 100,000 |
| Business Income | | 100,000 |
| Outdoor Property (trees ; shrubs, plants) | | 500 each / 10,000 aggregate |
| Computers and Data | | Included in Contents Limit |
| Accounts Receivable | | 25,000 |
| Valuable Papers | | 25,000 |
| Arson Conviction Reward | | 5,000 |
| Fire Department Service Charge | | 5,000 |
| Master Key Coverage | | 100 per lock / 10,000 aggregate |
| Personal Effects and Property of Others | | 15,000 |
| Property in Transit | | 15,000 |
| Property Off Premises | | 50,000 |
| Fine Arts | | 10,000 |
| Crime Coverages | | Program Limits |
| Employee Dishonesty (Shared Limit) | | 1,000,000 |
| Theft, Disappearance or Dishonesty (Shared Limit) | | 1,000,000 |
| Money & Security (Shared Limit) | | 1,000,000 |
| General Property Deductible | | \$1,000 |
| Earthquake Deductible | | nil |
| Liability Coverages | | Program Limits |
| Per Occurrence Limit | | 2,000,000 |
| Aggregate Limits - All Other Occurrences | | 3,000,000 |
| Aggregate Limits - Prod/Competed Ops | | 2,000,000 |
| Directors and Officers Liability | | 2,000,000 |
| Hired Auto | | 2,000,000 |
| Non-Owned Auto | | 2,000,000 |
| Management Company as Insured | | Included |
| Host Liquor Liability | | Included |
| Medical Payments | | 5,000 |
| Additional Insured Condominium Owners | | Included |
| Aggregate Limits per Location | | Included |
| Premises and Operations | | Included |
| Zurich Umbrella Coverages | | Liability Limit |
| Policy Number | AUC902375503-10A101714-00 | 10,000,000 |

This Summary of Insurance does not constitute a contract between the issuing insurer(s), authorized representative or producer, and the Certificate holder, nor does it affirmatively or negatively amend, extend or alter the coverage afforded by the policies listed thereon. Consult Policy(s) referenced for accurate and specific coverage details, forms, terms, conditions, limitations, exclusions.