

Mountain Plaza Condominium Association

Special Owner's Meeting Minutes

January 13, 2010 3:00PM MST

Copper Mountain, Colorado

Call to Order

The Owners Meeting was called to order by the President, Darren Loher at 3:05PM in accordance with the meeting notice. A quorum was present.

Owners in attendance: Tom Hallin and Owners Darren Loher, Lynn Paul and Susan Byers representing the Copper Mountain commercial ownership attended via conference call. A quorum of owners was present.

Others attending: John Kelley representing property management.

Old Business: No old business was discussed.

New Business:

2010 Operating and Capital Budget Ratification: No members present or by proxy indicated a desire to reject the 2010 budget, so the 2010 budget was ratified.

Purchase of Unit 202: At the December 16th board meeting, the board decided to obtain owner's approval at a special owner's meeting. After discussion, Susan Byers moved to exercise the option to purchase unit #202 for \$125,000 and Tom Hallin seconded. All present voted in favor. Motion passed.

Renter for Unit 202: Tom Hallin moved and Lynn Paul seconded to authorize Darren Loher to complete the purchase and approve a renter for unit #202. Motion passed.

There being no further business, the meeting was adjourned at 3:45PM.

Respectfully submitted,

Darren Loher, Acting Secretary and President