

Taylor's Crossing Condominium Association
Profit & Loss Budget vs. Actual
 January through December 2006

				TOTAL		
	Dec 06	Budget	\$ Over Budget	Jan - Dec 06	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4100-00 · Dues & Assessments	22,500	22,500	0	269,992	270,000	(8)
4500-00 · Miscellaneous Income						
4510-00 · Interest Income	1,443	700	743	12,912	9,000	3,912
4520-00 · Laundry/Vending Income	21	100	(79)	826	1,100	(274)
Total 4500-00 · Miscellaneous Income	<u>1,464</u>	<u>800</u>	<u>664</u>	<u>13,738</u>	<u>10,100</u>	<u>3,638</u>
Total Income	23,964	23,300	664	283,730	280,100	3,630
Expense						
5000-00 · Operating Expenses						
5100-00 · Electrical/Lights						
5100-10 · Light Bulbs	0	0	0	461	300	161
5100-20 · Electrical Repairs	13	100	(87)	1,057	1,500	(443)
Total 5100-00 · Electrical/Lights	<u>13</u>	<u>100</u>	<u>(87)</u>	<u>1,519</u>	<u>1,800</u>	<u>(281)</u>
5103-00 · Fire System						
5103-10 · Alarm Monitoring	0	0	0	634	400	234
5103-20 · Fire Alarm Maintenance	0	0	0	1,745	200	1,545
5103-30 · Alarm Test/Inspection	0	0	0	308	300	8
5103-40 · Fire Systems Plumbing	0	0	0	0	100	(100)
5103-50 · Fire Extinguishers	0	100	(100)	360	200	160
Total 5103-00 · Fire System	<u>0</u>	<u>100</u>	<u>(100)</u>	<u>3,048</u>	<u>1,200</u>	<u>1,848</u>
5105-00 · H.V.A.C./R.						
5105-10 · Repairs	60	200	(140)	4,147	2,500	1,647
5105-20 · Preventative Maintenance	0	0	0	5,333	900	4,433
Total 5105-00 · H.V.A.C./R.	<u>60</u>	<u>200</u>	<u>(140)</u>	<u>9,480</u>	<u>3,400</u>	<u>6,080</u>
5110-00 · Elevator						
5110-10 · Contract	973	300	673	3,894	3,700	194
5110-20 · Inspection	0	0	0	170	200	(30)
5110-30 · Repairs	0	0	0	667	300	367
Total 5110-00 · Elevator	<u>973</u>	<u>300</u>	<u>673</u>	<u>4,731</u>	<u>4,200</u>	<u>531</u>
5115-00 · Garage						
5115-10 · Garage Cleaning	0	0	0	163	500	(337)
5115-20 · Garage Door Repairs	208	100	108	1,739	1,500	239
Total 5115-00 · Garage	<u>208</u>	<u>100</u>	<u>108</u>	<u>1,902</u>	<u>2,000</u>	<u>(98)</u>

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				TOTAL		
	Dec 06	Budget	\$ Over Budget	Jan - Dec 06	Budget	\$ Over Budget
5120-00 - Hot Tub/Sauna						
5120-10 - Hot Tub/Sauna-Labor	1,069	0	1,069	1,960	800	1,160
5120-20 - Hot Tub/Sauna-Supplies	163	100	63	2,786	1,500	1,286
5120-30 - Steam Room/Sauna Repairs	0	0	0	871	500	371
5120-40 - Exercise Equipment Repairs	0	100	(100)	119	500	(381)
5120-50 - Landscaping Hot Tub Area	0	0	0	0	200	(200)
Total 5120-00 - Hot Tub/Sauna	1,232	200	1,032	5,736	3,500	2,236
5125-00 - Plumbing						
5125-10 - Repairs	18	0	18	1,323	500	823
5125-20 - Fixtures	0	0	0	0	200	(200)
5125-30 - Dewatering Pumps	0	100	(100)	0	600	(600)
5125-40 - Drain Cleaning	211	0	211	361	800	(439)
Total 5125-00 - Plumbing	229	100	129	1,684	2,100	(416)
5130-00 - Carpet/Floors						
5130-10 - Carpet Cleaning	125	0	125	2,369	1,400	969
5130-20 - Lobby Furniture Cleaning	0	0	0	0	0	0
5130-30 - Mat Program	0	100	(100)	273	200	73
5130-40 - Floor/Tile Repairs	0	0	0	666	200	466
Total 5130-00 - Carpet/Floors	125	100	25	3,308	1,800	1,508
5135-00 - Doors/Windows						
5135-10 - Door/Lock Repairs	36	0	36	512	200	312
5135-20 - Window/Screen Repairs	0	0	0	206	400	(194)
5135-30 - Window Washing	0	0	0	2,560	2,200	360
Total 5135-00 - Doors/Windows	36	0	36	3,278	2,800	478
5140-00 - Paint/Walls						
5140-10 - Ceiling/Wall Repairs	0	0	0	1,638	500	1,138
5140-20 - Paint & Supplies	0	0	0	432	500	(68)
Total 5140-00 - Paint/Walls	0	0	0	2,070	1,000	1,070
5145-00 - Roof						
5145-10 - Roof Repairs	0	0	0	593	1,000	(407)
5145-20 - Snow Shoveling	0	1,100	(1,100)	14,429	5,700	8,729
5145-30 - Bobcat Rental	0	0	0	0	500	(500)
Total 5145-00 - Roof	0	1,100	(1,100)	15,022	7,200	7,822
5146-00 - Building Exterior	95	0	95	953	300	653

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				TOTAL		
	Dec 06	Budget	\$ Over Budget	Jan - Dec 06	Budget	\$ Over Budget
5150-00 · Landscaping	0	0	0	0	0	0
5160-00 · Janitorial						
5160-10 · Supplies/Chemicals/Paper Goods	0	0	0	574	1,000	(426)
5160-20 · Vacuum Repairs	0	0	0	0	100	(100)
5160-30 · Equip Purchases & Repairs	0	0	0	0	300	(300)
5160-40 · Ice Melt	0	100	(100)	100	200	(100)
Total 5160-00 · Janitorial	0	100	(100)	674	1,600	(926)
5165-00 · Misc. Repairs/Supplies	8	100	(92)	3,191	1,500	1,691
5200-00 · Gas & Electricity						
5200-10 · Gas	37,480	6,300	31,180	50,138	64,000	(13,862)
5200-20 · Electric	2,553	3,400	(847)	30,333	34,000	(3,667)
Total 5200-00 · Gas & Electricity	40,034	9,700	30,334	80,472	98,000	(17,529)
5210-00 · Water & Sewer	2,243	2,800	(557)	27,401	29,000	(1,599)
5230-00 · Snow Removal	0	0	0	0	0	0
5240-00 · Cable TV	1,632	1,500	132	19,562	18,400	1,162
5300-00 · Miscellaneous Expenses						
5300-10 · Travel/Entertainment	0	0	0	0	200	(200)
5300-20 · Copper Cable	0	0	0	0	0	0
5300-00 · Miscellaneous Expenses - Other	0	0	0	242	0	242
Total 5300-00 · Miscellaneous Expenses	0	0	0	242	200	42
5800-00 · Income Taxes	280			2,035	700	1,335
Total 5000-00 · Operating Expenses	47,170	16,500	30,670	186,306	180,700	5,606
5500-00 · Ownership Expenses						
5520-00 · Resort Association Dues	179	100	79	2,371	2,200	171
5530-00 · Insurance	1,025	900	125	12,322	11,400	922
5580-00 · Depreciation-Equipment	23	0	23	270	0	270
Total 5500-00 · Ownership Expenses	1,227	1,000	227	14,964	13,600	1,364
5700 · Management Expenses						
5175-10 · Contract Labor	0	0	0	493	0	493
5700-00 · Management Fee	1,560	1,600	(40)	18,720	18,700	20
5175-00 · Labor	1,940	1,200	740	17,292	14,500	2,792
5185-00 · Manager's Apartment	373	300	73	4,115	4,100	15
5195-00 · PR Taxes & Benefits	485	300	185	5,138	3,600	1,538
5710-00 · Accounting & Legal						
5710-10 · Accounting Fee	435	400	35	5,220	5,200	20
5710-20 · Tax Preparation	0	0	0	450	500	(50)

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	Dec 06	Budget	\$ Over Budget	Jan - Dec 06	Budget	\$ Over Budget
5710-30 · Legal	1,200	0	1,200	1,200	1,000	200
Total 5710-00 · Accounting & Legal	1,635	400	1,235	6,870	6,700	170
5720-00 · Office Expense						
5720-10 · Supplies	0	0	0	32	200	(168)
5720-20 · Postage	114	0	114	199	300	(101)
Total 5720-00 · Office Expense	114	0	114	231	500	(269)
Total 5700 · Management Expenses	6,107	3,800	2,307	52,860	48,100	4,760
5900-00 · Repair/Replacement Reserve	3,100	3,100	0	37,700	37,700	0
Total Expense	57,604	24,400	33,204	291,830	280,100	11,730
Net Ordinary Income	(33,641)	(1,100)	(32,541)	(8,100)	0	(8,100)
Other Income/Expense						
Other Income						
4200-00 · Reserves/Transfers	0	0	0	10,271	0	10,271
Total Other Income	0	0	0	10,271	0	10,271
Other Expense						
5375-00 · Major Repairs/Replacements	0	0	0	10,271	0	10,271
Total Other Expense	0	0	0	10,271	0	10,271
Net Other Income	0	0	0	0	0	0
Net Income	(33,641)	(1,100)	(32,541)	(8,100)	0	(8,100)

Taylor's Crossing Condominium Association
Balance Sheet
As of December 31, 2006

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
1110-00 - Operating Accounts	
1110-10 - Cash - Checking Vectra	20,716
1110-20 - Vectra Money Market	36,320
1200-00 - Petty Cash	25
1110-50 - Due to/from Reserve Account	31,527
Total 1110-00 - Operating Accounts	88,588
1150-00 - Reserve Accounts	
1150-10 - Wells Fargo Investments	305,746
1150-50 - Due to/from Operating Account	(31,527)
Total 1150-00 - Reserve Accounts	274,219
Total Checking/Savings	362,807
Accounts Receivable	
1600-00 - A/R-Dues & Assessments	1,053
1670-00 - A/R-Commercial Water & Sewer	202
Total Accounts Receivable	1,255
Other Current Assets	
1400-00 - Accrued Interest Receivable	3,931
Total Other Current Assets	3,931
Total Current Assets	367,994
Fixed Assets	
1800-00 - Capitalized Assets	1,637
1810-00 - Accumulated Depreciation	(1,510)
Total Fixed Assets	127
TOTAL ASSETS	368,121
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2550-00 - Accrued Gas Expense	35,000
2500-00 - Accounts Payable	8,342
Total Accounts Payable	43,342
Total Current Liabilities	43,342
Total Liabilities	43,342
Equity	
3100-00 - Working Capital Reserve	58,660
3150-00 - Repair/Repl. Reserve-GCE	92,798
3160-00 - Repair/Repl. Reserve-LCE	181,421
Net Income	(8,100)
Total Equity	324,779
TOTAL LIABILITIES & EQUITY	368,121

Taylor's Crossing Condominium Association
A/R Aging Summary
 As of December 31, 2006

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
103 Darrington	0.00	0.00	0.00	948.00	104.58	1,052.58
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>948.00</u>	<u>104.58</u>	<u>1,052.58</u>

Taylor's Crossing Condominium Association

Reserve Accounts

As of December 31, 2006

	Type	Date	Num	Memo	Amount	Balance
3150-00 · Repair/Repl. Reserve-GCE						85,954.29
	General Journal	01/01/2006	1-4	TRANSFER 2005 NET OPERATING INCOME TO RESERVES	2,034.41	87,988.70
	General Journal	01/31/2006	1-10	Reserves	1,280.00	89,268.70
	General Journal	02/28/2006	2-7	Reserves	1,240.00	90,508.70
	General Journal	03/31/2006	3-6	Reserves	1,280.00	91,788.70
	General Journal	04/30/2006	4-7	Reserves	1,240.00	93,028.70
	General Journal	05/31/2006	5-7	Reserves	1,280.00	94,308.70
	General Journal	06/30/2006	6-7	Reserves	1,240.00	95,548.70
	General Journal	07/31/2006	7-7	Reserves	1,240.00	96,788.70
	General Journal	07/31/2006	7-8	INSTALL HEAT TAPE	-7,910.50	88,878.20
	General Journal	08/31/2006	8-8	Reserves (includes July adjustment)	1,280.00	90,158.20
	General Journal	09/30/2006	9-7	Reserves	1,280.00	91,438.20
	General Journal	10/31/2006	10-8	Reserves	1,240.00	92,678.20
	General Journal	10/31/2006	10-9	DEPOSIT FOR RESERVE STUDY	-1,180.00	91,498.20
	General Journal	11/30/2006	11-6	Reserves	1,240.00	92,738.20
	General Journal	11/30/2006	11-11	RESERVE STUDY	-1,180.00	91,558.20
	General Journal	12/31/2006	12-7	Reserves	1,240.00	92,798.20
Total 3150-00 · Repair/Repl. Reserve-GCE					6,843.91	92,798.20
3160-00 · Repair/Repl. Reserve-LCE						144,119.51
	General Journal	01/01/2006	1-4	TRANSFER 2005 NET OPERATING INCOME TO RESERVES	14,681.27	158,800.78
	General Journal	01/31/2006	1-10	Reserves	1,920.00	160,720.78
	General Journal	02/28/2006	2-7	Reserves	1,860.00	162,580.78
	General Journal	03/31/2006	3-6	Reserves	1,920.00	164,500.78
	General Journal	04/30/2006	4-7	Reserves	1,860.00	166,360.78
	General Journal	05/31/2006	5-7	Reserves	1,920.00	168,280.78
	General Journal	06/30/2006	6-7	Reserves	1,860.00	170,140.78
	General Journal	07/31/2006	7-7	Reserves	1,860.00	172,000.78
	General Journal	08/31/2006	8-8	Reserves (includes July adjustment)	1,920.00	173,920.78
	General Journal	09/30/2006	9-7	Reserves	1,920.00	175,840.78
	General Journal	10/31/2006	10-8	Reserves	1,860.00	177,700.78
	General Journal	11/30/2006	11-6	Reserves	1,860.00	179,560.78
	General Journal	12/31/2006	12-7	Reserves	1,860.00	181,420.78
Total 3160-00 · Repair/Repl. Reserve-LCE					37,301.27	181,420.78
					44,145.18	274,218.98

Taylor's Crossing Condominium Association
Expense Detail
December 2006

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
5000-00 - Operating Expenses					
5100-00 - Electrical/Lights					
5100-20 - Electrical Repairs					
	12/31/2006	DEC2006	INTRAWEST COLORADO	INVESTIGATE & REPAIR GARAGE LIGHTS	13
Total 5100-20 - Electrical Repairs					<u>13</u>
Total 5100-00 - Electrical/Lights					13
5105-00 - H.V.A.C./R.					
5105-10 - Repairs					
	12/31/2006	DEC2006	INTRAWEST COLORADO	REPLACE ZONE VALVE #310	30
	12/31/2006	DEC2006	INTRAWEST COLORADO	FIX HOT WATER PROBLEM #203	30
Total 5105-10 - Repairs					<u>60</u>
Total 5105-00 - H.V.A.C./R.					60
5110-00 - Elevator					
5110-10 - Contract					
	12/20/2006	TLV05060107	OTIS ELEVATOR COMPANY	QTR MAINTENANCE 1/1-3/31/07	973
Total 5110-10 - Contract					<u>973</u>
Total 5110-00 - Elevator					973
5115-00 - Garage					
5115-20 - Garage Door Repairs					
	12/05/2006	06-0837 SPLIT	WESTERN DOCK & DOOR SYSTEMS	DOOR REPAIRS	68
	12/27/2006	06-0864 SPLIT	WESTERN DOCK & DOOR SYSTEMS	GARAGE DOOR REPAIR-RESET CABLES & INST.	141
Total 5115-20 - Garage Door Repairs					<u>208</u>
Total 5115-00 - Garage					208
5120-00 - Hot Tub/Sauna					
5120-10 - Hot Tub/Sauna-Labor					
	12/31/2006	DEC2006	INTRAWEST COLORADO	REBUILD HOT TUB COVER BROKEN BY ICICLE	1,069
Total 5120-10 - Hot Tub/Sauna-Labor					1,069
5120-20 - Hot Tub/Sauna-Supplies					
	12/31/2006	DEC2006	INTRAWEST COLORADO	WOOD & HARDWARE	163
Total 5120-20 - Hot Tub/Sauna-Supplies					<u>163</u>
Total 5120-00 - Hot Tub/Sauna					1,232

Taylor's Crossing Condominium Association
Expense Detail
December 2006

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
5125-00 - Plumbing					
5125-10 - Repairs					
	12/31/2006	DEC2006	INTRAWEST COLORADO	DRY TRAP IN BOILER RM DRAIN	18
Total 5125-10 - Repairs					<u>18</u>
5125-40 - Drain Cleaning					
	12/31/2006	DEC2006	INTRAWEST COLORADO	CLEAN OUT GARAGE DRAIN	211
Total 5125-40 - Drain Cleaning					<u>211</u>
Total 5125-00 - Plumbing					229
5130-00 - Carpet/Floors					
5130-10 - Carpet Cleaning					
	12/31/2006	DEC2006	INTRAWEST COLORADO	CARPET CLEAN GLYCOL LEAK #412 BEDROOM	35
	12/31/2006	DEC2006	INTRAWEST COLORADO	CARPET CLEAN GLYCOL LEAK #412 BEDROOM	90
Total 5130-10 - Carpet Cleaning					<u>125</u>
Total 5130-00 - Carpet/Floors					125
5135-00 - Doors/Windows					
5135-10 - Door/Lock Repairs					
	12/31/2006	DEC2006	INTRAWEST COLORADO	REKEY STORAGE RM LOCK	36
Total 5135-10 - Door/Lock Repairs					<u>36</u>
Total 5135-00 - Doors/Windows					36
5146-00 - Building Exterior					
	12/31/2006	DEC2006	INTRAWEST COLORADO	REPAIR DECK RAILING BY HOT TUB	95
Total 5146-00 - Building Exterior					<u>95</u>
5165-00 - Misc. Repairs/Supplies					
	12/13/2006	GLOVES	COPPER MOUNTAIN RESORT	GLOVES	8
Total 5165-00 - Misc. Repairs/Supplies					<u>8</u>
5200-00 - Gas & Electricity					
5200-10 - Gas					
	12/11/2006	121106	XCEL ENERGY	APT C HOUSE 11/03-12/06/06	2,480
	12/31/2006	12-1		ACCRUE GAS EXPENSE FOR MONTH S WHEN M	35,000
Total 5200-10 - Gas					<u>37,480</u>

Taylor's Crossing Condominium Association
Expense Detail
December 2006

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
5200-20 - Electric					
	12/11/2006	121106	XCEL ENERGY	APT C-CN 10/30-11/30/06	77
	12/11/2006	121106	XCEL ENERGY	BLDG C 10/30-11/30/06	2,477
Total 5200-20 - Electric					<u>2,553</u>
Total 5200-00 - Gas & Electricity					40,034
5210-00 - Water & Sewer					
	12/31/2006	65	Commercial Water & Sewer	December Water & Sewer	(101)
	12/31/2006	123106	CM WATER & SANITATION	DEC	2,345
Total 5210-00 - Water & Sewer					<u>2,243</u>
5240-00 - Cable TV					
	12/31/2006	12-2		CATV Amortization	1,632
Total 5240-00 - Cable TV					<u>1,632</u>
5800-00 - Income Taxes					
	12/15/2006	4TH QTR EST TAXES	INTERNAL REVENUE SERVICE	EST TAX PMT 2006	280
Total 5800-00 - Income Taxes					<u>280</u>
Total 5000-00 - Operating Expenses					47,170
5500-00 - Ownership Expenses					
5520-00 - Resort Association Dues					
	12/31/2006	12-3		CMRA Amortization	179
Total 5520-00 - Resort Association Dues					<u>179</u>
5530-00 - Insurance					
	12/31/2006	12-6		Insur Amortization	1,025
Total 5530-00 - Insurance					<u>1,025</u>
5580-00 - Depreciation-Equipment					
	12/31/2006	12-4		Depreciation	23
Total 5580-00 - Depreciation-Equipment					<u>23</u>
Total 5500-00 - Ownership Expenses					1,227
5700 - Management Expenses					
5700-00 - Management Fee					
	12/01/2006	DEC2006FEES	INTRAWEST COLORADO	MGT FEE DEC	1,560

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December 2006

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Total 5700-00 - Management Fee					1,560
5175-00 - Labor					
	12/31/2006	DEC2006	INTRAWEST COLORADO	HOURLY PAYROLL	1,926
	12/31/2006	DEC2006	INTRAWEST COLORADO	OVERTIME	15
Total 5175-00 - Labor					<u>1,940</u>
5185-00 - Manager's Apartment					
	12/06/2006	120606/VILL260	XCEL ENERGY	11/01-12/05/06	17
	12/19/2006	DEC MGR RENT	COPPER MOUNTAIN LODGING	MGR RENT DEC	289
	12/31/2006	NIGHT MGR NOV-DEC	MOUNTAIN PLAZA CONDO ASSOC	NIGHT MGR NOV-DEC	67
Total 5185-00 - Manager's Apartment					<u>373</u>
5195-00 - PR Taxes & Benefits					
	12/31/2006	DEC2006	INTRAWEST COLORADO	BENEFITS	485
Total 5195-00 - PR Taxes & Benefits					<u>485</u>
5710-00 - Accounting & Legal					
5710-10 - Accounting Fee					
	12/01/2006	DEC2006FEES	INTRAWEST COLORADO	ACCTG FEE DEC	435
Total 5710-10 - Accounting Fee					<u>435</u>
5710-30 - Legal					
	12/22/2006	306229	HINDMAN SANCHEZ	SB 100 REQUIRED POLICIES & ADR POLICY	1,200
Total 5710-30 - Legal					<u>1,200</u>
Total 5710-00 - Accounting & Legal					1,635
5720-00 - Office Expense					
5720-20 - Postage					
	12/31/2006	123106	SUSAN HAMMOCK	POSTAGE	20
	12/31/2006	2006 DUES POSTAGE	COPPER MOUNTAIN RESORT	2006 DUES BILLINGS POSTAGE	94
Total 5720-20 - Postage					<u>114</u>
Total 5720-00 - Office Expense					<u>114</u>
Total 5700 - Management Expenses					6,107
5900-00 - Repair/Replacement Reserve					
	12/31/2006	12-7		Reserves	3,100
Total 5900-00 - Repair/Replacement Reserve					<u>3,100</u>

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Expense Detail
December 2006

	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
TOTAL					<u>57,604</u>

Taylor's Crossing Condominium Association

Profit & Loss

January through December 2006

	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06
Ordinary Income/Expense												
Income												
4100-00 · Dues & Assessments	22,498	22,500	22,500	22,498	22,500	22,500	22,498	22,500	22,500	22,498	22,500	22,500
4500-00 · Miscellaneous Income												
4510-00 · Interest Income	823	802	1,015	860	1,049	1,060	1,065	1,222	1,205	1,129	1,240	1,443
4520-00 · Laundry/Vending Income	50	200	14	0	363	0	62	14	0	88	15	21
Total 4500-00 · Miscellaneous Income	872	1,002	1,029	860	1,411	1,060	1,127	1,236	1,205	1,216	1,254	1,464
Total Income	23,370	23,502	23,529	23,358	23,911	23,560	23,625	23,736	23,705	23,714	23,754	23,964
Expense												
5000-00 · Operating Expenses												
5100-00 · Electrical/Lights												
5100-10 · Light Bulbs	0	87	55	150	121	37	12	0	0	0	0	0
5100-20 · Electrical Repairs	0	0	0	210	0	154	680	680	0	(680)	0	13
Total 5100-00 · Electrical/Lights	0	87	55	360	121	191	692	680	0	(680)	0	13
5103-00 · Fire System												
5103-10 · Alarm Monitoring	0	0	360	0	0	0	274	0	0	0	0	0
5103-20 · Fire Alarm Maintenance	0	0	0	0	0	1,448	0	0	0	237	60	0
5103-30 · Alarm Test/Inspection	0	0	0	0	140	28	0	0	0	140	0	0
5103-50 · Fire Extinguishers	0	360	0	0	0	0	0	0	0	0	0	0
Total 5103-00 · Fire System	0	360	360	0	140	1,476	274	0	0	377	60	0
5105-00 · H.V.A.C./R.												
5105-10 · Repairs	0	142	401	0	0	180	0	0	847	708	1,809	60
5105-20 · Preventative Maintenance	2,088	0	30	0	30	0	0	0	0	100	3,085	0
Total 5105-00 · H.V.A.C./R.	2,088	142	431	0	30	180	0	0	847	808	4,894	60
5110-00 · Elevator												
5110-10 · Contract	0	0	973	0	0	973	0	0	973	0	0	973
5110-20 · Inspection	0	0	0	0	0	0	0	170	0	0	0	0
5110-30 · Repairs	0	0	0	0	0	0	667	0	0	0	0	0
Total 5110-00 · Elevator	0	0	973	0	0	973	667	170	973	0	0	973
5115-00 · Garage												
5115-10 · Garage Cleaning	0	0	0	0	0	0	163	0	0	0	0	0
5115-20 · Garage Door Repairs	0	0	889	0	4	0	0	550	0	88	0	208
Total 5115-00 · Garage	0	0	889	0	4	0	163	550	0	88	0	208
5120-00 · Hot Tub/Sauna												
5120-10 · Hot Tub/Sauna-Labor	400	0	50	100	60	0	0	0	60	221	0	1,069
5120-20 · Hot Tub/Sauna-Supplies	15	0	287	913	106	0	0	0	508	209	585	163
5120-30 · Steam Room/Sauna Repairs	0	0	759	0	0	0	0	0	0	0	113	0
5120-40 · Exercise Equipment Repairs	0	0	77	0	0	25	0	18	0	0	0	0
Total 5120-00 · Hot Tub/Sauna	415	0	1,173	1,013	166	25	0	18	568	430	697	1,232

Taylor's Crossing Condominium Association

Profit & Loss

January through December 2006

	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06
5125-00 - Plumbing												
5125-10 - Repairs	0	120	7	557	0	255	0	68	191	0	107	18
5125-40 - Drain Cleaning	0	0	30	120	0	0	0	0	0	0	0	211
Total 5125-00 - Plumbing	0	120	37	677	0	255	0	68	191	0	107	229
5130-00 - Carpet/Floors												
5130-10 - Carpet Cleaning	90	203	113	101	0	1,363	60	0	315	0	0	125
5130-30 - Mat Program	40	32	32	53	14	14	14	14	15	29	15	0
5130-40 - Floor/Tile Repairs	0	0	0	0	0	0	666	0	0	0	0	0
Total 5130-00 - Carpet/Floors	130	234	144	154	14	1,377	740	14	330	29	15	125
5135-00 - Doors/Windows												
5135-10 - Door/Lock Repairs	0	25	82	9	0	0	0	100	26	234	0	36
5135-20 - Window/Screen Repairs	0	0	0	0	23	146	0	38	0	0	0	0
5135-30 - Window Washing	0	0	0	0	0	0	0	2,560	0	0	0	0
Total 5135-00 - Doors/Windows	0	25	82	9	23	146	0	2,698	26	234	0	36
5140-00 - Paint/Walls												
5140-10 - Ceiling/Wall Repairs	0	505	250	347	0	0	0	514	0	0	23	0
5140-20 - Paint & Supplies	0	20	0	0	0	0	96	0	46	0	270	0
Total 5140-00 - Paint/Walls	0	525	250	347	0	0	96	514	46	0	293	0
5145-00 - Roof												
5145-10 - Roof Repairs	165	0	0	0	35	0	0	0	393	0	0	0
5145-20 - Snow Shoveling	2,277	6,181	5,170	801	0	0	0	0	0	0	0	0
Total 5145-00 - Roof	2,442	6,181	5,170	801	35	0	0	0	393	0	0	0
5146-00 - Building Exterior	0	0	0	0	0	0	858	0	0	0	0	95
5160-00 - Janitorial												
5160-10 - Supplies/Chemicals/Paper Goods	224	0	0	64	43	64	0	32	78	23	46	0
5160-40 - Ice Melt	63	0	0	0	0	0	0	0	0	0	37	0
Total 5160-00 - Janitorial	287	0	0	64	43	64	0	32	78	23	83	0
5165-00 - Misc. Repairs/Supplies	0	47	620	0	1,985	99	0	136	37	18	243	8
5200-00 - Gas & Electricity												
5200-10 - Gas	16	16	21	21	1,757	2,098	2,173	2,271	2,020	431	1,834	37,480
5200-20 - Electric	3,447	3,344	3,189	2,837	3,193	1,293	2,019	2,306	1,995	2,195	1,963	2,553
Total 5200-00 - Gas & Electricity	3,463	3,360	3,210	2,859	4,949	3,391	4,192	4,576	4,015	2,626	3,797	40,034
5210-00 - Water & Sewer	2,243	2,243	2,723	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243	2,243
5240-00 - Cable TV	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,630	1,632
5300-00 - Miscellaneous Expenses	0	0	0	0	0	0	0	0	242	0	0	0
5800-00 - Income Taxes	0	0	1,195	0	0	280	0	0	280	0	0	280
Total 5000-00 - Operating Expenses	12,698	14,954	18,943	10,158	11,382	12,331	11,555	13,328	11,899	7,827	14,061	47,170

Taylor's Crossing Condominium Association

Profit & Loss

January through December 2006

	Jan 06	Feb 06	Mar 06	Apr 06	May 06	Jun 06	Jul 06	Aug 06	Sep 06	Oct 06	Nov 06	Dec 06
5500-00 · Ownership Expenses												
5520-00 · Resort Association Dues	179	183	183	366	183	183	183	183	183	183	183	179
5530-00 · Insurance	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,027	1,025
5580-00 · Depreciation-Equipment	23	23	23	23	23	23	23	23	23	23	23	23
Total 5500-00 · Ownership Expenses	1,229	1,233	1,233	1,416	1,233	1,233	1,233	1,233	1,233	1,233	1,233	1,227
5700 · Management Expenses												
5175-10 · Contract Labor	0	0	0	0	493	0	0	0	0	0	0	0
5700-00 · Management Fee	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560
5175-00 · Labor	2,032	273	1,581	1,038	1,207	1,386	1,490	1,538	1,455	1,634	1,717	1,940
5185-00 · Manager's Apartment	301	302	501	313	318	314	14	600	306	470	303	373
5195-00 · PR Taxes & Benefits	769	643	395	259	302	346	372	385	344	409	429	485
5710-00 · Accounting & Legal												
5710-10 · Accounting Fee	435	435	435	435	435	435	435	435	435	435	435	435
5710-20 · Tax Preparation	0	0	0	0	0	0	0	0	450	0	0	0
5710-30 · Legal	0	0	0	0	0	0	0	0	0	0	0	1,200
Total 5710-00 · Accounting & Legal	435	435	435	435	435	435	435	435	885	435	435	1,635
5720-00 · Office Expense												
5720-10 · Supplies	9	13	0	10	0	0	0	0	0	0	0	0
5720-20 · Postage	0	0	23	0	0	23	0	8	20	11	0	114
Total 5720-00 · Office Expense	9	13	23	10	0	23	0	8	20	11	0	114
Total 5700 · Management Expenses	5,107	3,226	4,495	3,616	4,315	4,064	3,872	4,526	4,570	4,518	4,445	6,107
5900-00 · Repair/Replacement Reserve	3,200	3,100	3,200	3,100	3,200	3,100	3,100	3,200	3,200	3,100	3,100	3,100
Total Expense	22,233	22,513	27,870	18,289	20,130	20,728	19,759	22,287	20,901	16,677	22,839	57,604
Net Ordinary Income	1,137	989	(4,340)	5,069	3,782	2,832	3,865	1,449	2,804	7,037	916	(33,641)
Other Income/Expense												
Other Income												
4200-00 · Reserves/Transfers	0	0	0	0	0	0	7,911	0	0	1,180	1,180	0
Total Other Income	0	0	0	0	0	0	7,911	0	0	1,180	1,180	0
Other Expense												
5375-00 · Major Repairs/Replacements	0	0	0	0	0	0	7,911	0	0	1,180	1,180	0
Total Other Expense	0	0	0	0	0	0	7,911	0	0	1,180	1,180	0
Net Other Income	0	0	0	0	0	0	0	0	0	0	0	0
Net Income	1,137	989	(4,340)	5,069	3,782	2,832	3,865	1,449	2,804	7,037	916	(33,641)

Taylor's Crossing Condominium Association

Profit & Loss

January through December 2006

	<u>TOTAL</u>
Ordinary Income/Expense	
Income	
4100-00 - Dues & Assessments	269,992
4500-00 - Miscellaneous Income	
4510-00 - Interest Income	12,912
4520-00 - Laundry/Vending Income	826
Total 4500-00 - Miscellaneous Income	<u>13,738</u>
Total Income	283,730
Expense	
5000-00 - Operating Expenses	
5100-00 - Electrical/Lights	
5100-10 - Light Bulbs	461
5100-20 - Electrical Repairs	1,057
Total 5100-00 - Electrical/Lights	<u>1,519</u>
5103-00 - Fire System	
5103-10 - Alarm Monitoring	634
5103-20 - Fire Alarm Maintenance	1,745
5103-30 - Alarm Test/Inspection	308
5103-50 - Fire Extinguishers	360
Total 5103-00 - Fire System	<u>3,048</u>
5105-00 - H.V.A.C./R.	
5105-10 - Repairs	4,147
5105-20 - Preventative Maintenance	5,333
Total 5105-00 - H.V.A.C./R.	<u>9,480</u>
5110-00 - Elevator	
5110-10 - Contract	3,894
5110-20 - Inspection	170
5110-30 - Repairs	667
Total 5110-00 - Elevator	<u>4,731</u>
5115-00 - Garage	
5115-10 - Garage Cleaning	163
5115-20 - Garage Door Repairs	1,739
Total 5115-00 - Garage	<u>1,902</u>
5120-00 - Hot Tub/Sauna	
5120-10 - Hot Tub/Sauna-Labor	1,960
5120-20 - Hot Tub/Sauna-Supplies	2,786
5120-30 - Steam Room/Sauna Repairs	871
5120-40 - Exercise Equipment Repairs	119
Total 5120-00 - Hot Tub/Sauna	<u>5,736</u>

Taylor's Crossing Condominium Association

Profit & Loss

January through December 2006

	<u>TOTAL</u>
5125-00 - Plumbing	
5125-10 - Repairs	1,323
5125-40 - Drain Cleaning	361
Total 5125-00 - Plumbing	<u>1,684</u>
5130-00 - Carpet/Floors	
5130-10 - Carpet Cleaning	2,369
5130-30 - Mat Program	273
5130-40 - Floor/Tile Repairs	666
Total 5130-00 - Carpet/Floors	<u>3,308</u>
5135-00 - Doors/Windows	
5135-10 - Door/Lock Repairs	512
5135-20 - Window/Screen Repairs	206
5135-30 - Window Washing	2,560
Total 5135-00 - Doors/Windows	<u>3,278</u>
5140-00 - Paint/Walls	
5140-10 - Ceiling/Wall Repairs	1,638
5140-20 - Paint & Supplies	432
Total 5140-00 - Paint/Walls	<u>2,070</u>
5145-00 - Roof	
5145-10 - Roof Repairs	593
5145-20 - Snow Shoveling	14,429
Total 5145-00 - Roof	<u>15,022</u>
5146-00 - Building Exterior	953
5160-00 - Janitorial	
5160-10 - Supplies/Chemicals/Paper Goods	574
5160-40 - Ice Melt	100
Total 5160-00 - Janitorial	<u>674</u>
5165-00 - Misc. Repairs/Supplies	3,191
5200-00 - Gas & Electricity	
5200-10 - Gas	50,138
5200-20 - Electric	30,333
Total 5200-00 - Gas & Electricity	<u>80,472</u>
5210-00 - Water & Sewer	27,401
5240-00 - Cable TV	19,562
5300-00 - Miscellaneous Expenses	242
5800-00 - Income Taxes	2,035
Total 5000-00 - Operating Expenses	<u>186,306</u>

Taylor's Crossing Condominium Association

Profit & Loss

January through December 2006

	<u>TOTAL</u>
5500-00 · Ownership Expenses	
5520-00 · Resort Association Dues	2,371
5530-00 · Insurance	12,322
5580-00 · Depreciation-Equipment	<u>270</u>
Total 5500-00 · Ownership Expenses	14,964
5700 · Management Expenses	
5175-10 · Contract Labor	493
5700-00 · Management Fee	18,720
5175-00 · Labor	17,292
5185-00 · Manager's Apartment	4,115
5195-00 · PR Taxes & Benefits	5,138
5710-00 · Accounting & Legal	
5710-10 · Accounting Fee	5,220
5710-20 · Tax Preparation	450
5710-30 · Legal	<u>1,200</u>
Total 5710-00 · Accounting & Legal	6,870
5720-00 · Office Expense	
5720-10 · Supplies	32
5720-20 · Postage	<u>199</u>
Total 5720-00 · Office Expense	<u>231</u>
Total 5700 · Management Expenses	52,860
5900-00 · Repair/Replacement Reserve	<u>37,700</u>
Total Expense	<u>291,830</u>
Net Ordinary Income	(8,100)
Other Income/Expense	
Other Income	
4200-00 · Reserves/Transfers	<u>10,271</u>
Total Other Income	10,271
Other Expense	
5375-00 · Major Repairs/Replacements	<u>10,271</u>
Total Other Expense	<u>10,271</u>
Net Other Income	<u>0</u>
Net Income	<u><u>(8,100)</u></u>